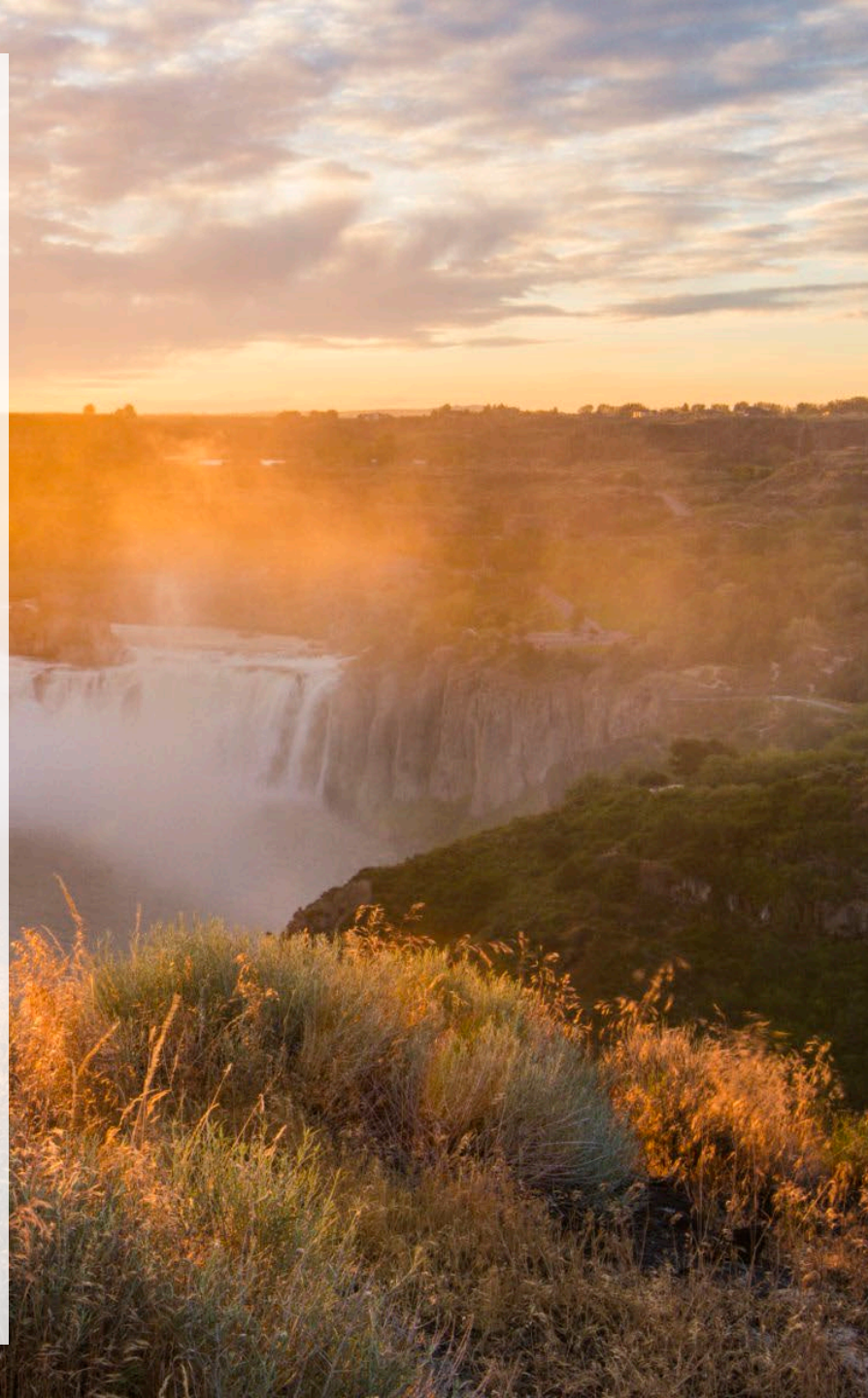


IDAHO COMMERCE

Commerce Update: LINE Commission Meeting

Tom Kealey
Director of Idaho Commerce

January 31, 2024



WHAT WE DO

Business Retention & Expansion

Business Attraction

Community Development

Idaho Tourism

Innovation









- Semiconductors
- Energy
- Precision Agriculture
- Cybersecurity

International Trade

Broadband & Rural Idaho



POWER GENERATION MAP

Coal 	Natural Gas 
Biomass 	Hydro 
Diesel 	Geothermal 
Biogas 	Wind 

NUCLEAR?

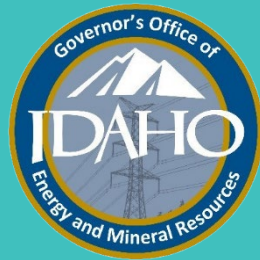
Source: Office of Energy and Mineral Resources



LEADING NUCLEAR AND CLEAN ENERGY



- Governor leadership
- Established in 2012
- Enhances mission of INL and nuclear industries
- Comprised of 27 members



- Regulatory-friendly environment
- No prohibition on nuclear energy (1982)
- Tax exemption for SMR R&D (2018)
- "Clean energy" additions (2023)
- Policy i.e. IAEC, etc.



Idaho Advanced Energy Consortium

- Identify, plan, and act to address:
 - supply chain
 - Workforce
 - Community, Infrastructure
 - Security
- Centers on nuclear and clean energy



- Business-friendly environment
- Economic development
- Supply chain
- Workforce
- Property tax incentives
- EDA Grant – IAEC

LEADING NUCLEAR AND CLEAN ENERGY



- **\$3.77 billion** of total impact in Idaho
- **\$290 million** spent with Idaho businesses
- **11,000** Idaho jobs dependent on INL
 - **5,963** INL employees living in Idaho
- INL is Idaho's **sixth largest** public and private employer
- Focuses: Microreactors, advanced nuclear reactors, clean energy, cybersecurity and more

THERMAL TECHNOLOGY LLC

SUPPORTING IDAHO'S ENERGY INDUSTRY

- As Idaho's energy industry grows, Idaho Commerce continues to support the industry by:
 - Keeping apprised of changes and updates to the industry to best serve Idaho's energy companies and our partners.
 - Assisting new and existing energy companies in navigating obstacles and finding funding opportunities.
 - Providing excellent customer service to energy companies looking at locating or expanding in Idaho.

SUPPORTING IDAHO'S ENERGY INDUSTRY: NEW

- Idaho Commerce partnered with the Idaho National Laboratory and the Idaho Advanced Energy Consortium to find additional ways to support the energy industry.
- New projects aimed at supporting the energy industry include:
 - Leveraging speaking opportunities to present and share new resources and updates on the energy industry.
 - A new energy webpage to provide the most up-to-date and accurate information for businesses.
 - commerce.idaho.gov/energy
 - Updated our site selector database on recent changes to the energy industry.
 - An involved partner in the Intermountain West Nuclear Energy Corridor (INEC) for the Wyoming and Idaho Tech Hub.

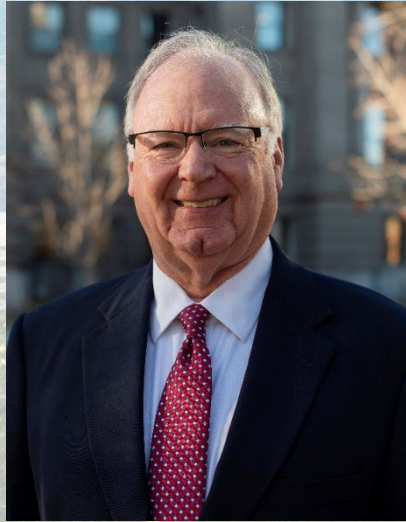
SUPPORTING IDAHO'S ENERGY INDUSTRY: BUSINESS ATTRACTION

- With the help of INL and IAEC, Idaho Commerce is finding additional ways to improve our business attraction efforts by:
 - Aligning INL's and Idaho Commerce's process for inbound business leads.
 - Created an energy incentive one-sheet (see handout).
 - Finding new ways to collaborate with partners on inbound energy leads.

SUPPORTING IDAHO'S ENERGY INDUSTRY: UPCOMING

- In looking towards the future, our department looks forward to providing support to the energy industry in the following ways:
 - Assisting and supporting the Intermountain West Nuclear Energy Corridor (INEC) as they move forward with their Tech Hub application.
 - Working with partners on the best ways to support the industry and Idaho's energy companies.
 - Developing marketing materials and potential legislation to meet the energy industry's growing needs.

CONTACT US



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